

Lake of the Woods County Economic Development

Newsletter

And the winner is....

Last week our economic development board met for our monthly meeting and one of the topics discussed was our logo contest. Once again, I want to thank everybody who took the time to create and submit their designs. I also want to personally thank Deb Carlson and the students from Lake of the Woods High School who came up with some real innovative logos. As posted in previous articles, the office of economic development is in search of a new logo. Over the past two months we've collected logos from various people throughout Northern Minnesota. The board has narrowed its search down to four final designs. We would like you, the public, to give us your opinion by logging on to our website at <http://www.growupnorth.com> and voting for your favorite. Your votes will help us decide who the \$250 winner will be.

In other news, the City of Baudette held a public hearing regarding their application for the Minnesota Investment Fund on behalf of ANI Pharmaceuticals. I have received the employment projections and information pertaining to the application. If the City of Baudette is awarded a grant, they will turn around and make a loan to ANI. The monies will be used to help expedite the expansion and buy equipment. When the loan is repaid the City is awarded twenty percent of the initial grant which goes into a revolving loan fund. This fund is designed to help other businesses in the area grow. This project should generate approximately \$60,000 for the fund.

In closing, I want to thank SandPieper Design for the job well done on our website. In addition, the economic development board will be utilizing Katie's expertise and creativeness for our upcoming promotional items. We are extremely excited to see the finished products and really think these specific items will go a long ways in promoting Lake of the Woods County!